

HASSLACHER HOLDING GmbH

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HESS TIMBER GmbH & Co. KG

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Press Release

HASSLACHER NORICA TIMBER acquires majority shares in HESS TIMBER

SACHSENBURG (A) / KLEIN HEUBACH (Germany). With the intention to bring the timber engineering on a common next level and in the view of further expansion, HASSLACHER NORICA TIMBER takes over 75% of the shares of HESS TIMBER GMBH & CO. KG as of January 1st 2017. The company, headquartered in Germany, is able to create worldwide very complex and high-quality timber construction projects from the planning to the installation in an exceptional quality. HESS TIMBER is a specialist for particular components such as three-dimensional curved free forms or hybrid components made of various types of wood. In 2011 the company has been awarded with the Schweighofer Prize, for the innovation and development of HESS LIMITLESS Jointing System.

"When I joined HESS TIMBER 10 years ago, my vision was to take the modern timber engineering to a new level. Now it is necessary to take the next step, and i am very pleased, that with HASSLACHER NORICA TIMBER, we have found a strong, international partner" says Mathias Hofmann, who wants to retire from operational management by the end of the year and transfer the responsibility to the next management level. "We have an experienced first-class team, which will tackle this task perfectly". From January 1st 2017, Rensteph Thompson will take over the board of management, together with the proven management team. Mathias Hofmann himself will maintain 25% of the shares and continue to advise the company.

"With the share acquisition of HESS TIMBER we enter in one of the leading and most innovative timber construction company. We want to use our international contacts to be partner for demanding timber construction projects worldwide. Wood is experiencing a renaissance. The new technologies used need more engineering expertise and we are now consolidating this expertise" said Christoph Kulterer, who wants to make these developments available for the customers and bring the outstanding timber products in the width.

HESS TIMBER offers an unique range of services for architects, planners and project developers. In addition to the standard services for roof and industrial buildings, the company has specialized in the planning and implementation of customized and architecturally sophisticated wooden constructions, in particular with individual and complex geometries. The company was able to achieve in recent years, some of the most exciting timber construction projects worldwide as the D1 Tower in Dubai, the Louis Vuitton Foundation Museum in Paris and the longest wooden footbridge in Europe, located in Georgia.

HASSLACHER NORICA TIMBER:

The company has been founded in 1901 and currently, with CEO Christoph Kulterer, it has more than 1,000 employees. With its seven production sites in Austria, Slovenia and Russia it counts to the largest timber industry companies in Europe and is worldwide known in more than 40 countries, as an innovative producer in terms of solid wood materials and timber constructions.

HESS TIMBER:

In 2005, CEO Mathias Hofmann took over the business of the company Hess Holzleimbau Technologie - Hess glued-laminated timber technology - which relies on a 140-year company tradition and founded the new HESS WOHNWERK GmbH & Co. KG. In 2010, the company received the new name HESS TIMBER GmbH & Co. KG. The company, is based in Germany (Kleinheubach), employs 100 people and is able to create worldwide very complex and high-quality timber construction projects from the planning to the installation in an exceptional quality.

HASSLACHER
NORICA TIMBER

From **wood** to **wonders**.

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