

HASSLACHER Group acquires minority stake in Egoi Wood Group

Sachsenburg (AT)/Bilbao (ES) - HASSLACHER Group has acquired a minority stake in Egoi Wood Group. This domestically and internationally active company, with production facilities in Ea (Biscay) and Legutio (Araba), has more than 30 years of experience in the development of constructional timber solutions and currently employs around 160 people.

Constructional timber solutions for the building sector

“The HASSLACHER Group’s minority stake represents an important strategic step for the Egoi Wood Group to strengthen its position in the field of industrial timber construction and timber engineering in Spain and the international markets,” says Unai Agirre, CEO of Egoi Wood Group. “This partnership is an ideal synergy and enables the exchange of know-how and optimization ranging from forest management through the production of high-quality system solutions for modern timber construction to renewable energy solutions such as biomass and photovoltaic systems.”

Specialists in engineered timber

“The minority stake in the Egoi Wood Group is an ideal opportunity to drive further the expansion of the HASSLACHER Group and strengthens our position in Southwest Europe,” says Christoph Kulterer, CEO and owner of the HASSLACHER Group. “In addition, from the family origin and the culture and values by which we live, we also share the strategic vision in terms of development, circular economy, and decarbonization as well as sustainable forest management and thus the preservation of forests.”

About Egoi Wood Group

Based in Spain, Egoi Wood Group is an international timber industry company with sites in Ea (Biscay) and Legutio (Araba) and has an experienced team of over 30 engineers who work with leading architects, developers and contractors in the design of timber construction solutions. Egoi Wood Group currently employs around 160 people in total and, once the new cross laminated timber plant in Legutio is up and running, the Basque timber industry company will employ over 200 people. Egoi Wood Group currently has a total production capacity of 22,000 m³ (14,000 m³ cross laminated timber, 8,000 m³ glulam), which is expected to double to up to 52,000 m³ when the third cross laminated timber plant in Legutio comes on stream in mid-2023.

About HASSLACHER Group

HASSLACHER Group is a globally active innovation leader in the field of intelligent and integrated system solutions for modern timber construction. For many generations the family-run company has been rooted in wood as a wonderfully renewable raw material and has stood for pioneering spirit, performance, quality, longevity and social responsibility for more than 120 years.

With its more than 2,000 staff, HASSLACHER Group produces innovative products for Europe and the global market in the areas of sawn timber, planed timber, glulam, cross laminated timber and solid structural timber for modern timber construction. True to the motto “From **wood** to **wonders**.”

Further information: hasslacher.com and egoi.com

Contact for queries

HASSLACHER Group

Ruth M. Büchlmann, Head of PR & Communication, ruth.buechlmann@hasslacher.com



Photo:

Unai Aguirre (CEO Egoi Wood Group) and Franz Meließnig (CFO HASSLACHER Group) celebrating HASSLACHER Group's minority stake in Egoi Wood Group. © HASSLACHER Group

Notice:

Royalty-free use is conditional on reporting on the stake acquisition mentioned in this article. Any further use requires permission from the rights holder.

